

I'M MOVING: WHAT DO I DO WITH MY INSURANCE?

ASSESSING YOUR CURRENT POLICIES

Before packing your boxes, take a moment to review your current home insurance policy. This will help you understand the coverage you have and identify any areas that may need adjustment. Look for specifics such as:

- **Coverage limits for personal property**
- **Liability coverage**
- **Additional living expenses in case of displacement**

Understanding these elements can help you make informed decisions about your insurance needs as you transition to a new home.

UPDATING YOUR HOMEOWNERS INSURANCE

Once you have your new address, it's time to inform your insurance provider. Moving may affect your coverage based on factors like the location, the age of the new home, and even the local crime rate. Here's what to do:

- **Contact your insurance agent as soon as you have your new address.**
- **Discuss any changes in coverage you might need, such as adjustments for increased property value or additional risk factors in your new area.**
- **Don't wait until the last minute; some policies may take time to adjust.**

WHAT TO DO WITH RENTERS INSURANCE

If you currently have renter's insurance and plan to rent again, you will need to update your policy. Many insurers allow you to transfer your policy to your new address with minimal hassle. Here's how to proceed:

- **Notify your insurance provider of your move date and new address.**
- **Review your coverage limits to ensure they align with your new rental's value.**
- **If you're moving out of a rented space to purchase a home, consider how your needs will change and discuss options for homeowners' insurance.**

PROTECTING YOUR BELONGINGS DURING THE MOVE

Moving day can be chaotic, and your belongings may be at risk during the transition. To protect your items:



CHECK IF YOUR CURRENT POLICY COVERS BELONGINGS DURING THE MOVE.



ASK YOUR MOVING COMPANY ABOUT THEIR INSURANCE OPTIONS, SUCH AS VALUATION COVERAGE.



CONSIDER PURCHASING ADDITIONAL COVERAGE FOR HIGH-VALUE ITEMS LIKE JEWELRY OR ELECTRONICS.

As you finalize your move, use this checklist to ensure your insurance is in order:



CONFIRM YOUR UPDATED HOME OR RENTER'S INSURANCE IS EFFECTIVE BY YOUR MOVE-IN DATE.



ALWAYS REACH OUT TO YOUR INSURANCE AGENT IF YOU HAVE QUESTIONS ABOUT YOUR POLICY ADJUSTMENTS.



TAKE PHOTOGRAPHS OF YOUR BELONGINGS FOR DOCUMENTATION PURPOSES.



KEEP A RECORD OF ALL CORRESPONDENCE WITH YOUR INSURER.